

# ADD UP YOUR CAR COSTS

Fill in the values to find out how much your car (or motorbike) really costs you

**KEY**

	enter data
	calculated

Insert value (\* = optional)

Purchase Costs		Amount	Formula/Units
1	Cost of car		
2	I could sell my car for		for used car prices see <a href="http://www.parkers.co.uk">www.parkers.co.uk</a>
3	I have owned my car for		months
Borrowing Costs			
4	I borrowed *		
5	Length of loan *		months
6	Monthly repayment *		
7	Total loan cost including interest	£0	$(5) \times (6)$
8	Total interest paid	£0	$(7) - (4)$
9	Interest paid each month	£0	$(8) \div (5)$
Finance Options			
<b>a. I bought my car without borrowing any money</b>			
10	Each month my car is worth less	£0	$((1) - (2)) \div (3)$
11	My annual purchase costs <i>But I have also lost interest on the money I spent on the car</i>	£0	$(10) \times 12$
<b>b. I am still making loan repayments</b>			
12	Each month my car is worth less	£0	$((1) - (2)) \div (3)$
13	My monthly interest is	£0	$= (9)$
14	My annual purchase costs	£0	$((13) + (12)) \times 12$
<b>c. I bought my car with a loan which is now repaid</b>			
15	Each month my car is worth less	£0	$((1) + (8) - (2)) \div (3)$
16	My annual purchase costs	£0	$(15) \times 12$
Annual Fixed Costs			
17	<i>I pay these every year no matter how little I drive:</i> Car tax: depends on fuel used & carbon emissions		

	ring 0870 240 0010 or see <a href="http://www.direct.gov.uk/en/Motoring/OwningAVehicle/HowToTaxYourVehicle/DG_10012524">http://www.direct.gov.uk/en/Motoring/OwningAVehicle/HowToTaxYourVehicle/DG_10012524</a>		
18	Car insurance		
19	Breakdown membership *		
20	MOT test fee (excluding repairs needed to pass) *		
21	Garage costs (e.g. rent/council tax) *		
22	Parking permit costs (home and/or work) *		
23	<b>Total fixed costs</b>	<b>£0</b>	(17)+(18)+(19)+(20)+(21)+(22)
<b>Running Costs</b>			
	<b>Every time I drive I spend more:</b>		
24	Miles per year the car is driven	1	miles
25	Miles per gallon of fuel on average		mpg
26	Miles per litre of fuel on average	0.0	mpl (25)÷4.546
27	Litres of fuel purchased per year	0.0	litres (24)÷(26)
28	Price you pay for fuel		pence per litre
29	Total cost of fuel	£0	((27)×(28))÷100
30	Estimate of 12 month's parts, servicing costs, repairs and *		
31	Estimate of 12 month's parking, tolls and car washes *		
32	Driving fines (parking, speeding etc) *		
33	<b>Total variable running costs (pa)</b>	<b>£0</b>	(29)+(30)+(31)+(32)
<b>Total Annual Costs</b>			
34	Total purchase costs (pa)	£0	(11) or (14) or (16)
35	Total fixed costs (pa)	£0	(23)
36	<b>Total ownership costs (pa)</b>	<b>£0</b>	(34)+(35)
37	Total running costs (pa)	£0	=(33)
38	<b>Total annual cost of car</b>	<b>£0</b>	=(36)+(37)
<b>Other Totals</b>			
39	Total <b>monthly</b> cost of car	£0	(38) / 12
40	Total <b>weekly</b> cost of car	£0	(38) / 52.18
41	Total car costs <b>per mile</b> driven	<b>£0.00</b>	(38) / (24)

Based on a concept by Anna Semlyen and a spreadsheet by Chris Brace